

Summary Financial Statements

This is a summary of Youthtown Incorporated and Group Financial Statements for the Year Ended 30 June 2020

YOUTHTOWN INC GROUP
 SUMMARY CONSOLIDATED FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 30 JUNE 2020

	2020 \$NZ (000s)	2019 \$NZ (000s)
SUMMARY CONSOLIDATED STATEMENT OF COMPREHENSIVE REVENUE AND EXPENSE FOR THE YEAR ENDED 30 JUNE 2020		
Gaming Revenue	16,548	20,046
Youth Services Revenue	2,125	2,235
Finance Income	313	302
Other Income	785	125
Total Income	19,771	22,708
Less Expenditure		
Gaming Machine Duty	(3,806)	(4,610)
Compliance and Regulatory Costs	(148)	(300)
Venue Payments	(4,546)	(5,029)
Depreciation Costs	(1,614)	(1,384)
(Loss)/Gain on Sale of Property, Plant and Equipment	(77)	(338)
Employee Costs	(2,475)	(2,265)
Other Operating Costs	(5,025)	(5,801)
Finance Expense	(102)	(78)
Net Profit Available for Distribution	1,978	2,903
Grants to Other Community Groups	(577)	(1,463)
Surplus/(Deficit) from continuing operations	1,400	1,440
Net change in Fair Value of Available for Sale Financial Assets	266	310
Total Comprehensive Revenue and Expense for the Year	<u>1,666</u>	<u>1,750</u>
SUMMARY CONSOLIDATED STATEMENT OF CHANGES IN NET ASSETS/EQUITY FOR THE YEAR ENDED 30 JUNE 2020		
Equity as at Beginning of Period	15,452	13,702
Total Comprehensive Revenue and Expense for the Year	1,666	1,750
Equity as at End of Period	<u>17,118</u>	<u>15,452</u>
SUMMARY CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2020		
Current Assets	3,367	2,473
Non-Current Assets	17,945	16,256
Total Assets	<u>21,312</u>	<u>18,729</u>
Current Liabilities	(3,244)	(2,862)
Non-Current Liabilities	(950)	(415)
Total Liabilities	<u>(4,194)</u>	<u>(3,277)</u>
Net Assets/Equity	<u>17,118</u>	<u>15,452</u>
SUMMARY CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2020		
Net Cash Inflow from Operating Activities	3,302	3,311
Net Cash Outflow Used In Investing Activities	(3,380)	(3,282)
Net Cash Inflow from Financing Activities	796	606
Net Cash Inflow/(Outflow) from Operating, Investing & Financing Activities	718	635
Add: Cash and Cash Equivalents at 1 July	1,482	847
Ending Cash and Cash Equivalents Carried Forward	<u>2,200</u>	<u>1,482</u>

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NOTES:

- 1 The information set out in these Summary Consolidated Financial Statements has been prepared in compliance with PBE FRS 43: Summary Consolidated Financial Statements and extracted from the Annual Consolidated Financial Statements of Youthtown Inc for the year ended 30 June 2020. The Annual Consolidated Financial Statements dated 28 September 2020, have been prepared to comply with Not-For-Profit Public Benefit Entity Standards (NFP PBE Standards). The Annual Consolidated Financial Statements include a statement of compliance with NFP PBE Standards for each period presented in the Annual Consolidated Financial Statements.
- 2 Because of their summary nature, these Summary Consolidated Financial Statements cannot provide a full understanding of the financial performance, financial position and cash flows of Youthtown Inc. This understanding can only be obtained by reference to the Annual Consolidated Financial Statements of Youthtown Inc.
- 3 A copy of the full audited Annual Consolidated Financial Statements can be requested from:
Chief Financial Officer
Youthtown Inc
PO Box 5899
Wellesley Street
Auckland 1141
- 4 The Directors authorised the publication of these Summary Consolidated Financial Statement on 28 September 2020.
- 5 The presentation currency is New Zealand Dollars (NZD). All numbers presented have been rounded to the nearest dollar, unless otherwise stated.
- 6 The Annual Financial Statements of Youthtown Inc for the year ended 30 June 2020 have been audited with an unmodified audit opinion issued on 29 September 2020.

Approved on behalf of the Board:



Director

28 September 2020 Date



Director

28 September 2020 Date