



SUMMARY FINANCIAL STATEMENTS

THIS IS A SUMMARY OF YOUTHTOWN INCORPORATED AND GROUP
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2019

YOUTHTOWN INC GROUP
SUMMARY CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

2019
\$NZ
(000s)

2018
\$NZ
(000s)

**SUMMARY CONSOLIDATED STATEMENT OF COMPREHENSIVE REVENUE AND EXPENSE
FOR THE YEAR ENDED 30 JUNE 2019**

Gaming Revenue	20,046	18,255
Youth Services Revenue	2,235	2,334
Finance Income	302	268
Other Income	125	297
Total Income	22,708	21,154
Less Expenditure		
Gaming Machine Duty	(4,610)	(4,199)
Compliance and Regulatory Costs	(300)	(270)
Venue Payments	(5,029)	(4,780)
Depreciation Costs	(1,384)	(1,187)
(Loss)/Gain on Sale of Property, Plant and Equipment	(338)	38
Employee Costs	(2,265)	(2,426)
Other Operating Costs	(5,801)	(7,368)
Finance Expense	(78)	(18)
Net Profit Available for Distribution	2,903	944
Grants to Other Community Groups	(1,463)	(1,419)
Surplus/(Deficit) from continuing operations	1,440	(475)
Net change in Fair Value of Available for Sale Financial Assets	310	562
Total Comprehensive Revenue and Expense for the Year	1,750	87

**SUMMARY CONSOLIDATED STATEMENT OF CHANGES IN NET ASSETS/EQUITY
FOR THE YEAR ENDED 30 JUNE 2019**

Undistributed Surplus as at Beginning of Period	13,702	13,615
Total Comprehensive Revenue and Expense for the Year	1,750	87
Undistributed Surplus as at End of Period	15,452	13,702

**SUMMARY CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2019**

Current Assets	2,473	1,595
Non-Current Assets	16,256	14,695
Total Assets	18,729	16,290
Current Liabilities	(2,862)	(2,348)
Non-Current Liabilities	(415)	(240)
Total Liabilities	(3,277)	(2,588)
Net Assets/Equity	15,452	13,702

**SUMMARY CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2019**

Net Cash Inflow from Operating Activities	3,311	810
Net Cash Outflow Used In Investing Activities	(3,282)	(8,649)
Net Cash Inflow from Financing Activities	606	517
Net Cash Inflow/(Outflow) from Operating, Investing & Financing Activities	635	(7,322)
Add: Cash and Cash Equivalents at 1 July	847	8,169
Ending Cash and Cash Equivalents Carried Forward	1,482	847

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NOTES:

- 1 The information set out in these Summary Consolidated Financial Statements has been prepared in compliance with PBE FRS 43: Summary Consolidated Financial Statements and extracted from the Annual Consolidated Financial Statements of Youthtown Inc for the year ended 30 June 2019. The Annual Consolidated Financial Statements dated 26 September 2019, have been prepared to comply with Not-For-Profit Public Benefit Entity Standards (NFP PBE Standards). The Annual Consolidated Financial Statements include a statement of compliance with NFP PBE Standards for each period presented in the Annual Consolidated Financial Statements.
- 2 Because of their summary nature, these Summary Consolidated Financial Statements cannot provide a full understanding of the financial performance, financial position and cash flows of Youthtown Inc. This understanding can only be obtained by reference to the Annual Consolidated Financial Statements of Youthtown Inc.
- 3 A copy of the full audited Annual Consolidated Financial Statements can be requested from:
Chief Financial Officer
Youthtown Inc
PO Box 5899
Wellesley Street
Auckland 1141
- 4 The Directors authorised the publication of these Summary Consolidated Financial Statement on 26 September 2019.
- 5 The presentation currency is New Zealand Dollars (NZD). All numbers presented have been rounded to the nearest dollar, unless otherwise stated.
- 6 The Annual Financial Statements of Youthtown Inc for the year ended 30 June 2019 have been audited with an unmodified audit opinion issued on 27 September 2019.

Approved on behalf of the Board:



Director

26 September 2019 Date



Director

26 September 2019 Date